

**THE BAD NEWS FOR SHORES TAXPAYERS:
Do the Math based on the city's figures!**

Total Grosse Pointe Shores Debt:

Pension Fund Liability	\$6.6 million
Retiree Health Care Liability	\$10.0 million
Unused Sick Day Liability	\$0.7 million
Bond Debt and Interest	\$13.5 million
TOTAL TAXPAYER DEBT	\$30.8 million

**\$30.8 Million in total debt / 1096 Homes = \$28,102
average debt per Shores home**

**Total tax valuation in Shores of \$349,363,868 ÷ 1096
homes = \$318,762, the average taxable value of a
Grosse Pointe Shores home.**

**\$318.76 = tax dollars paid per every mil of property tax
on average Shores home.**

**\$28,102 debt per Shores home ÷ \$318.76 = 88 mils of
future debt related taxes on the average Shores
homeowner!**